

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**  
**CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME**

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.17 RM'000	Preceding Year Corresponding Quarter 31.12.16 RM'000	Current Year-To-Date 31.12.17 RM'000	Preceding Year Corresponding Period 31.12.16 RM'000
Revenue	51,843	50,881	101,042	96,140
Operating expenses	(43,386)	(43,144)	(87,576)	(82,492)
Other operating income	501	1,235	1,289	2,130
Operating profit	8,958	8,972	14,755	15,778
Finance costs	(188)	(137)	(376)	(393)
Profit before taxation	8,770	8,835	14,379	15,385
Tax expense	(2,127)	(2,272)	(3,354)	(3,965)
Profit after taxation	6,643	6,563	11,025	11,420
Other comprehensive income for the period	-	-	-	-
Total comprehensive income for the period	6,643	6,563	11,025	11,420
<b>Profit after taxation attributable to:</b>				
Owners of the parent	6,643	6,563	11,025	11,420
Non-controlling interests	-	-	-	-
	6,643	6,563	11,025	11,420
<b>Total comprehensive income attributable to:</b>				
Owners of the parent	6,643	6,563	11,025	11,420
Non-controlling interests	-	-	-	-
	6,643	6,563	11,025	11,420
Earnings per share attributable to owners of the parent :				
- Basic (sen)	4.15	4.10	6.89	7.14
- Diluted (sen)	N/A	N/A	N/A	N/A

Notes:

N/A - Not applicable

The Unaudited Condensed Consolidated Statement Of Profit or Loss and Other Comprehensive Income should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial statements.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**  
**CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION**

	Unaudited As At 31.12.17 RM'000	Audited As At 30.06.17 RM'000
<b>ASSETS</b>		
<b>NON-CURRENT ASSETS</b>		
Property, plant and equipment	49,550	49,593
Deferred tax assets	810	-
Intangible assets	230	461
<b>Total non-current assets</b>	<b>50,590</b>	<b>50,054</b>
<b>CURRENT ASSETS</b>		
Inventories	96,527	84,576
Trade and other receivables	57,054	55,079
Tax refundable	-	574
Short term investment	26,362	27,910
Deposits, cash and bank balances	12,400	10,375
<b>Total current assets</b>	<b>192,343</b>	<b>178,514</b>
<b>TOTAL ASSETS</b>	<b>242,933</b>	<b>228,568</b>
<b>EQUITY AND LIABILITIES</b>		
Share capital	80,000	80,000
Treasury shares	(70)	(70)
Reserves	122,059	115,832
<b>Total Equity</b>	<b>201,989</b>	<b>195,762</b>
<b>NON-CURRENT LIABILITIES</b>		
Deferred tax liabilities	-	46
Provision	271	261
Bank borrowings	1,528	2,108
<b>Total non-current liabilities</b>	<b>1,799</b>	<b>2,415</b>
<b>CURRENT LIABILITIES</b>		
Trade and other payables	22,062	19,356
Tax liabilities	1,516	1,025
Bank borrowings	15,567	10,010
<b>Total current liabilities</b>	<b>39,145</b>	<b>30,391</b>
<b>TOTAL LIABILITIES</b>	<b>40,944</b>	<b>32,806</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>242,933</b>	<b>228,568</b>
 NET ASSETS PER SHARE ATTRIBUTABLE TO ORDINARY OWNERS OF THE PARENT (SEN)	 126.31	 122.42

Notes:

*The Unaudited Condensed Consolidated Statement Of Financial Position should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial statements.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**  
**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY**

	Attributable to owners of the parent			Sub-Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Treasury Share RM'000	Retained Profits RM'000			
<b><u>6 months ended 31 December 2017</u></b>						
As at 01.07.2017	80,000	(70)	115,832	195,762	-	195,762
Profit after taxation / Total comprehensive income for the period	-	-	11,025	11,025	-	11,025
Dividends paid	-	-	(4,798)	(4,798)	-	(4,798)
<b>As at 31.12.2017</b>	<b>80,000</b>	<b>(70)</b>	<b>122,059</b>	<b>201,989</b>	<b>-</b>	<b>201,989</b>
<b><u>6 months ended 31 December 2016</u></b>						
As at 01.07.2016	80,000	(70)	99,635	179,565	-	179,565
Profit after taxation / Total comprehensive income for the period	-	-	11,420	11,420	-	11,420
Dividends paid	-	-	(3,198)	(3,198)	-	(3,198)
<b>As at 31.12.2016</b>	<b>80,000</b>	<b>(70)</b>	<b>107,857</b>	<b>187,787</b>	<b>-</b>	<b>187,787</b>

Notes:

*The Unaudited Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.*

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017  
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW**

	<b>Current Year-To-Date 31.12.17 RM'000</b>	<b>Preceding Year Corresponding Period 31.12.16 RM'000</b>
<b>Cash flows from operating activities</b>		
Profit before taxation	14,379	15,385
Adjustments for:		
Non-cash items	3,514	1,575
Operating profit before changes in working capital	17,893	16,960
Changes in working capital		
Inventories	(12,784)	2,242
Trade and other receivables	(2,933)	(10,738)
Trade and other payables	1,113	5,403
(Absorbed by)/Cash from operations	3,289	13,867
Net tax paid	(3,145)	(2,910)
Interest paid	(373)	(388)
Net cash (for)/from operating activities	(229)	10,569
<b>Cash flows from/(for) investing activities</b>		
Interest received	605	626
Proceed of disposal property, plant and equipment		14
Purchase of property, plant and equipment	(1,678)	(1,791)
Net cash for investing activities	(1,073)	(1,151)
<b>Cash flows for financing activities</b>		
Drawdown/(Repayment) of bank borrowings	4,977	(11,812)
Dividends paid	(3,198)	(3,198)
Net cash from/(for) financing activities	1,779	(15,010)
<b>Net decrease in cash and cash equivalents</b>	<b>477</b>	<b>(5,592)</b>
<b>Cash and cash equivalents at beginning of period</b>	<b>38,285</b>	<b>46,260</b>
<b>Cash and cash equivalents at end of period</b>	<b>38,762</b>	<b>40,668</b>
<b>Cash and cash equivalents comprise the following:</b>		
Cash and bank balances	9,026	8,846
Short term investments	26,362	25,715
Deposits with licensed banks	3,374	6,107
<b>Cash and cash equivalents</b>	<b>38,762</b>	<b>40,668</b>

**Notes:**

The Unaudited Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to this interim financial report.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**PART A – EXPLANATORY NOTES PURSUANT TO THE FINANCIAL REPORTING STANDARDS (“MFRS”) 134: INTERIM FINANCIAL REPORTING**

**1. Basis of Preparation**

The interim financial report is unaudited and has been prepared in accordance with the requirements of MFRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements.

The interim financial report should be read in conjunction with the audited financial statements for the financial year ended 30 June 2017 and the accompanying explanatory notes attached to the interim financial report.

These explanatory notes attached to the interim financial report provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Company and its subsidiaries (“Group”) since the financial year ended 30 June 2017.

**2. Summary of significant accounting policies**

**a) Changes in accounting policies**

The condensed consolidated interim financial statements have been prepared in accordance with MFRSs, which are also in line with International Financial Reporting Standards as issued by the International Accounting Standards Board.

Significant accounting policies adopted are consistent with the audited financial statements for the financial year ended 30 June 2017.

The adoption of the new and revised Malaysian Financial Reporting Standards (“MFRSs”) and IC Interpretations that became mandatory for the current reporting period does not have significant impact on the financial performance or position of the Group.

**3. Auditors’ Report on Preceding Annual Financial Statements**

The auditors’ report on the financial statements of the Group for the financial year ended 30 June 2017 was not subject to any audit qualification.

**4. Seasonality or Cyclicity Factors**

The business operations of the Group are generally in the retail sector, which are subject to seasonal variations such as major local festive seasons, school holidays and carnival sales.

**5. Unusual Items**

There was no item, which is unusual because of their nature, size or incidence that has affected the assets, liabilities, equity, net income or cash flows of the Group in the quarterly financial statements under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**6. Material Changes in Estimates**

There were no changes in estimates of amounts that have had a material effect in the quarterly financial statements under review.

**7. Dividends Paid**

An interim dividend of 2.0 sen per ordinary share comprising of 2.0 sen per ordinary share single-tier tax exempt dividend amounting to RM3,198,300 in respect of the financial year ended 30 June 2017 was paid on 28<sup>th</sup> July 2017 to Depositors whose names are registered in the Record of Depositors on 11<sup>th</sup> July 2017.

A final dividend of 3.0 sen per ordinary share comprising of 3.0 sen per ordinary share single-tier dividend amounting to RM4,797,450 in respect of the financial year ended 30 June 2017 was paid on 18 January 2018 to Depositors whose names are registered in the Record of Depositors on 22 December 2017.

**8. Valuation of Property, Plant and Equipment**

The valuations of property, plant and equipment have been brought forward without amendment from the audited financial statements for the financial quarter ended 31 December 2017.

**9. Debt and Equity Securities**

There were no changes in the debt and equity securities for the current quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**10. Segmental Reporting**

Segmental information for the Group by business segment is presented as follows:

<b>Period Ended</b>	<b>Investment holding</b>	<b>Design and manufacturing</b>	<b>Retailing</b>	<b>Distribution and trading</b>	<b>Elimination</b>	<b>Consolidated</b>
<b>31 December 2017</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>
<b>Revenue</b>						
External sales	-	16,178	26,150	58,714	-	101,042
Inter-segment sales	527	14,544	720	2,685	(18,476)	-
<b>Total revenue</b>	<b>527</b>	<b>30,722</b>	<b>26,870</b>	<b>61,399</b>	<b>(18,476)</b>	<b>101,042</b>
<b>Results</b>						
Profit before tax	559	3,183	3,105	7,991	(459)	14,379
Tax expense						(3,354)
<b>Profit after tax</b>						<b>11,025</b>
Attributable to :						
Owners of the parent						11,025
Non-controlling interests						-
						<b>11,025</b>
<b>Period Ended</b>						
<b>31 December 2016</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>	<b>RM' 000</b>
<b>Revenue</b>						
External sales	-	19,177	21,837	55,126	-	96,140
Inter-segment sales	499	12,879	311	1,970	(15,659)	-
<b>Total revenue</b>	<b>499</b>	<b>32,056</b>	<b>22,148</b>	<b>57,096</b>	<b>(15,659)</b>	<b>96,140</b>
<b>Results</b>						
Profit before tax	457	5,356	1,171	8,376	25	15,385
Tax expense						(3,965)
<b>Profit after tax</b>						<b>11,420</b>
Attributable to :						
Owners of the parent						11,420
Non-controlling interests						-
						<b>11,420</b>

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**11. Changes in Composition of the Group**

There were no changes in the composition of the Group in this current quarter under review.

**12. Contingent Liabilities**

Save as disclosed below, the Group does not have any contingent liabilities since the last audited financial statements for the financial quarter ended 31 December 2017:

	<b>As at 31.12.2017 RM'000</b>	<b>As at 30.06.2017 RM'000</b>
Bank guarantees	<u>539</u>	<u>709</u>

**13. Related Party Transactions**

The Company entered into the following transaction with related parties during the quarter under review:

	<b>Current Year Quarter 31.12.2017 RM'000</b>	<b>Current Year-To-date 31.12.2017 RM'000</b>
a) Transaction with Yoon Fah Realty Sdn Bhd in which certain directors of the Company have substantial interest:		
- Rental of premises	<u>39</u>	<u>92</u>

**14. Material Events Subsequent to the End of the Current Financial Quarter**

There are no material events subsequent to the end of the period that have not been reflected in the financial statements for the quarter ended.

**15. Capital Commitment**

There are no material capital commitments as at the date of this report.



**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**PART B – EXPLANATORY NOTES PURSUANT TO APPENDIX 9B OF THE LISTING REQUIREMENTS**

**1. Review of Performance of the Group**

For the current quarter under review, the Group recorded revenue and profit before tax of RM51.84 million and RM8.77 million respectively, revenue increased by RM0.96 million or 1.9% and profit before tax drop by RM0.07 million or 0.8% as compared to previous year corresponding quarter revenue and profit before tax of RM50.88 million and RM8.84 million respectively.

For the 6 months ended 31 December 2017, the Group recorded revenue and profit before tax of RM101.04 million and RM14.38 million respectively, representing RM4.90 million or 5.1% increase in revenue and RM1.01 million or 6.6% drop in profit before tax as compared to previous year corresponding period revenue and profit before tax of RM96.14 million and RM15.39 million respectively.

The higher sales were mainly attributed by the newly opened Home's Harmony Retail Shops and higher consignment sales. The lower profit before tax in current quarter was due to increased sales of lower margin products, higher promotional and operating costs.

**2. Material Changes in the Quarterly Results as Compared to the Results of the Immediate Preceding Quarter**

The Group posted revenue of RM51.84 million for the current quarter under review, an increase of RM2.64 million or 5.4% compared to RM49.20 million in the immediate preceding quarter ended 30 September 2017 was mainly due to higher boutique retail sales.

The Group's current quarter profit before tax increased by RM3.16 million or 56.3% to RM8.77 million as compared to RM5.61 million in the immediate preceding quarter was mainly due to higher sales and lower operating costs.

**3. Prospects for the Current Financial Year**

The recovery in the global financial crisis is still uncertain and the local retail market will remain challenging and competitive in moving forward. However, with the Group's underlying fundamental strength of efficient business operations, financial stability and wide distribution network, the Board expects a satisfactory growth in the financial performance of the Group for the coming financial year ending 30 June 2018 with plans and strategies already in place to weather these challenging times.

**4. Profit Forecast or Profit Guarantee**

The Group has not issued any profit forecast or profit guarantee for the current financial quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**5. Taxation**

The tax expense charged for the current financial quarter and current financial year to-date under review includes the following:

	Individual Quarter		Cumulative Quarter	
	Current Year Quarter 31.12.2017 RM'000	Preceding Year Corresponding Quarter 31.12.2016 RM,000	Current Year-To-Date 31.12.2017 RM'000	Preceding Year Corresponding Period 31.12.2016 RM'000
Current taxation	2,587	2,283	4,177	3,677
Deferred taxation	(493)	(11)	(856)	288
Prior year tax expense	33	-	33	-
	<u>2,127</u>	<u>2,272</u>	<u>3,354</u>	<u>3,965</u>

The tax expense for the Group reflects an effective tax rate of approximately 23.3%, which is lower than the statutory tax rate of 24% was due to prior year tax over provision.

**6. Sale of Unquoted Investments and/or Properties**

There was no disposal of unquoted investments and/or properties held by the Group for the current quarter and financial year to-date under review.

**7. Purchase and/or Disposal of Quoted Securities**

There was no purchase or disposal of quoted securities by the Group during the current quarter and financial year to-date under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**8. Status of Corporate Proposals**

There were no corporate proposals announced during the current quarter under review.

**9. Group Borrowings and Debt Securities**

The Group's total borrowings and debts securities as at 31 December 2017 are as follows:

	<b>Short Term Borrowings RM'000</b>	<b>Long Term Borrowings RM'000</b>	<b>Total RM'000</b>
<b>Secured</b>			
Bankers' acceptances	14,421	-	14,421
Term loan	1,146	1,528	2,674
	15,567	1,528	17,095

**10. Derivative Financial Instruments**

As at 31 December 2017, the Group has no outstanding derivative financial instruments.

**11. Changes in Material Litigation**

There are no material litigation during the current period under review.

**12. Dividends**

The Board does not recommend any interim dividend for the current quarter under review.

**UNAUDITED INTERIM FINANCIAL REPORT FOR THE QUARTER ENDED 31 DECEMBER 2017**

**13. Earning Per Share**

a) Basic

The basic earnings per share has been calculated by dividing the Company's profit attributable to the owners of the Company by the weighted average number of ordinary shares in issue excluding treasury shares during the current financial quarter and financial year to-date under review.

	<b>Current Year Quarter 31.12.2017</b>	<b>Preceding Year Corresponding Quarter 31.12.2016</b>	<b>Current Year-To-Date 31.12.2017</b>	<b>Preceding Year Corresponding Period 31.12.2016</b>
Profit attributable to owners of the parent (RM'000)	6,643	6,563	11,025	11,420
Total number of weighted average ordinary shares in issue ('000)	159,915	159,915	159,915	159,915
Basic earnings per share (sen)	4.15	4.10	6.89	7.14

b) Diluted

The Company does not have any convertible share or convertible financial instruments for the current quarter and financial year to-date under review.

**14. Realised and Unrealised Profits / Losses**

Pursuant to Bursa Malaysia Securities Berhad disclosure of realised and unrealised profits / losses, the Group realised and unrealised profits / (losses) as at 31 December 2017 were as follows:-

	<b>As At 31.12.2017 RM'000</b>	<b>As At 30.06.2017 RM'000</b>
Total retained profits / (losses) of the Company and its subsidiaries :		
-Realised	114,250	107,095
-Unrealised	9,921	10,490
	<u>124,171</u>	<u>117,585</u>
Less: consolidated adjustments	(2,112)	(1,753)
Total consolidated retained profits	<u>122,059</u>	<u>115,832</u>

**15. Authorisation**

The interim financial report was authorised for issue by the Board of Directors in accordance with a resolution of the Board on 27 February 2018.